

Notice to Participants on the STTM Procedures version 5

Ex post imbalance price calculation

This notice advises all registered participants and Bulletin Board participants that:

- STTM Procedures: section 6.4.2 Scheduling and Pricing Algorithm (SPA) Inputs—ex post imbalance price,

will be made effective as of 16 June 2011.

STTM validation and price setting process

This notice also advises all registered participants and Bulletin Board participants that consultation for changes to the STTM Procedures relating to the STTM validation and price setting process amendments, which were considered under the expedited procedure change process prescribed in rule 135EF of the National Gas Rules (NGR), concluded on 21 April 2011.

Taking into account the Australian Energy Market Commission's final decision on the associated NGR changes, the assessment outlined in the proposed procedure change and the impact and implementation report and submissions received from stakeholders, AEMO is giving notice that:

- it has decided to make these procedures; and
- these procedure will be made effective as of 16 June 2011.

AEMO's decision on these procedure changes are provided together with this notice.

Two versions of the STTM Procedures have been released:

- Version 5.0: the live operational version of the STTM Procedures as of 16 June 2011; and
- Version 5.1: version 5 plus the changes to incorporate the Brisbane hub amendments, which were made by AEMO on 14 April 2011 and will be operational at the end of 2011.

Both documents can be found on AEMO's website:
(<http://aemo.com.au/STTM/sttmrules.html>)

Notice Date: 25 May 2011